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Letter of Comment No: 2074
File Reference: 1102-100

From: Mona Forrester [moforres@cisco.com]
Sent: Wednesday, April 28, 2004 5:08 PM
To: Director - FASB
Subject: File Reference No. 1102-100

Dear Chairman Robert H. Herz:

I would like to urge FASB not to expense stock options. I am deeply concerned that expensing under the unrealistically high valuation will eliminate my ability to receive future stock options. Stock Options are one of the main contributing reasons I came to work for my previous employer as well as my present employer, Cisco Systems. Stock Options have certainly afforded me opportunities that I would not have had otherwise. Just five years ago, being a single mother of two, I was able to purchase my first home as well as do very much needed home improvements.

People take pride in ownership whether it pertains to their personal property or being a shareholder in their company. We want not only to be successful but also want our company to be a success.

I urge you to consider my voice as a stakeholder and mother who does not want stock options to be expensed.

Sincerely,

Mona Forrester
Executive Assistant
Cisco Systems, Inc.

4/29/2004