Stacey Sutay

Letter of Comment No: 92
File Reference: 1101-SCU
Date Received: 05/08/03

Subject: FW: EXPENSING OPTIONS

----Original Message----

From: Jeff Scott [mailto:jrs9@sbcglobal.net] Sent: Thursday, May 08, 2003 11:41 PM

To: Robert Herz

Subject: EXPENSING OPTIONS

I APPLAUD YOU IN TRYING TO GET COMPANIES TO EXPENSE OPTIONS. HOWEVER YOU FACE A TOUGH ROAD POLITCALLY. I THINK THEN AT THE VERY LEAST THESE COMPANIES SHOULD LIST ALL THE OPTIONS OUTSTANDING AND THEIR STRIKE PRICES WHEN THEY REPORT EARNINGS EVERY QUARTER. THAT INCLUDES ANY OPTIONS EXERCISED. AND I 'M TALKING ABOUT THE PUBLIC ANNOUCEMENT OF EARNINGS.NOT BURIED IN THE 8K OR 10K. AND SHOW THE SHAREHOLDER THE POSSIBLE DILUTION.

Jeff Scott