



LETTER OF COMMENT NO. 54

January 4, 2007

Mr. Robert H. Herz Chairman, Financial Accounting Standards Board 401 Merritt 7 P.O. Box 5116 Norwalk, CT 06856-5116

Dear Chairman Herz:

Live Nation, Inc. is a calendar-year multinational SEC registrant. We understand that a number of accounting and tax organizations have appealed to your office for a meaningful delay in the effective date of FIN48 on Accounting for Uncertainty in Income Taxes. We join in that appeal so as to allow sufficient time to address the substantive, procedural, and documentation challenges posed by the new interpretation. We concur with the Tax Executive Institute's recommendation, as articulated in their letter to your office dated December 12, 2006, that the effective date of FIN 48 be deferred to fiscal years beginning after December 15, 2007.

In summary, extending the deadline for implementing FIN 48 will permit companies and their independent auditors to resolve unanswered questions and thus reduce the likelihood of diversity in practice, which in part prompted the development of FIN 48 in the first instance.

Respectfully,

Kathy Willard

EVP and Chief Accounting Officer

Live Nation, Inc.

Michael Sanchez

Michael Sanchez

SVP - Corporate Tax

Live Nation, Inc.

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