## ROBERTSON BANKING COMPANY

Friday, July 21, 2006



Director
Financial Accounting Standards Board
Emerging Issues Task Force

RE: <u>EITF0604 - Comment Regarding Accounting for Deferred Compensation and</u>

Postretirement Benefit Aspects of Endorsement Split-Dollar Life Insurance

**Arrangements** 

This proposed rule change is simply not reasonable. It doesn't make sense that we would have to book an expense <u>twice</u> for the same benefit – once for the mortality charges and once for the pre-retirement accrual – both of which represent the present value of the expected death benefit.

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