

LETTER OF COMMENT NO. 24

To: Adrian Mills; Diane Inzano; Joseph Vernuccio; Kevin Stoklosa; Kristofer Anderson; Mark Trench;

Meghan Clark; Peter Proestakes; Russell Golden; Vita Martin; Wade Fanning

Subject: FW: Proposed FSP FAS 157-e

From: Tina Nutt [mailto:tnutt@pcfcu.org]
Sent: Monday, March 23, 2009 11:36 AM

To: Director - FASB

Subject: Proposed FSP FAS 157-e

I am writing in support of FSP FAS 157-e. We are experiencing times that we have never seen before and this just emphasizes the issue that we can not continue to keep in place practices that were put into place years ago.

I believe these changes should be allowed to be effective for 2008 financial statements. The impact of old practices has been a detriment to financial institutions nationwide; causing unnecessary losses and impact to reserves.

Tina M Nutt VP/CFO

Peninsula

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