



LETTER OF COMMENT NO. 165

Sent: Sunday, March 29, 2009 6:28 PM
To: Adrian Mills; Kristofer Anderson; Peter Proestakes; Kevin Stoklosa; Mark Trench; Vita Martin; Meghan Clark; Wade Fanning; Joe Vernuccio; Diane Inzano; Russell Golden
Subject: FW: Mark-to-Market rule change

From: JRDCA@aol.com [mailto:JRDCA@aol.com]
Sent: Sunday, March 29, 2009 6:06 PM
To: Director - FASB
Subject: Mark-to-Market rule change

Sir:

I favor a limited revision of mark-to-market accounting rules that would allow a bank or financial institution to write down the value of an asset to market value at the rate of 10% mark down over 10 quarters (i.e. 2-1/2 years).

This would allow a reasonable time for markets in turmoil to stabilize so a reasonable market value could be established for assets in "frozen" or illiquid markets.

Disclosure: I am not, and never have been, employed in the banking or financial industry.

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