



LETTER OF COMMENT NO. 115

**Sent:** Thursday, March 26, 2009 4:09 PM  
**To:** Adrian Mills; Diane Inzano; Joseph Vernuccio; Kevin Stoklosa; Kristofer Anderson; Mark Trench; Meghan Clark; Peter Proestakes; Russell Golden; Vita Martin; Wade Fanning  
**Subject:** FW: File Ref FSP FAS 157-e

**From:** Wls1169@aol.com [mailto:Wls1169@aol.com]  
**Sent:** Thursday, March 26, 2009 3:47 PM  
**To:** Director - FASB  
**Subject:** File Ref FSP FAS 157-e

Director;

The proposed change to let financial institutions set the value on these "legacy" assets is a horrible idea. If this is truly a "free market" society, then the market should set the price of what they are willing to pay of them. I do not doubt that these prices will be set incredibly high by the banks prior to the US taxpayer having to absorb these losses to take them off the bank's balance sheet. We would again be in the situation of rewarding stupidity. Do you really believe these banks won't over inflate their value to make money off their bad decisions? Seriously? Do you? These are the same geniuses that got us into this mess, enabled by institutions such as the Fed, FDIC, SEC, Treasury, Congress and FASB.

It would appear again a "public servant" is caving in to a private entity, or in this case entities. If you do not have the backbone to serve the greater good of the nation, make decisions based on the good of the many as opposed to the few...then resign.

Again, this is a immoral decision reeking of bending to the will of the monied and connected instead of the millions of us who will pay for this mess.

Sean L. Wall  
 Reverend, Universal Life Church

Feeling the pinch at the grocery store? Make dinner for \$10 or less.