

Subject:

LETTER OF COMMENT NO.

170

PM.

; Peter Proestakes; Kevin Stoklosa; Mark Trench; Vita Martin;

Meghan Clark; vvade Fanning; Joe Vernuccio; Diane Inzano; Russell Golden

FW: File Reference: Proposed FSP FAS 157-e.

----Original Message----

From: Paul Harvey [mailto:GetFit@TheFitConnection.com]

Sent: Saturday, March 28, 2009 4:31 PM

To: Director - FASB

Subject: File Reference: Proposed FSP FAS 157-e.

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Mark-to-market rules must NOT be changed for a small subset of Americans, i.e. rich bankers, while the rest of us, ordinary Americans, get no such favor. If I go to refinance my home mortgage, will I be allowed to value my home at some fictional future price, because the current market for this asset, my home, is currently "distressed?"

OF COURSE NOT! Because I'm not a wealthy Wall Street billionaire banker!

Why should special rules be created that make life easy for a small subset of the American population? Doing so flies directly in the face of both the letter and the spirit of the U.S. Constitution (violating equal protection).

It is literally un-American to allow one small class of people cushy privileges that the rest of the population doesn't have.

Again ... do NOT change mark-to-market rules to allow banks to hide their insolvency. I wouldn't be allowed the current value of my assets, neither would you ... why should they be allowed to do so?

Please inform me as to the final decision made by the FASB on this matter.

If you DO decide to change the rules - I suppose you will be changing them for EVERYONE so that I might value my own net worth using fantasyland numbers as well.

Thank you.

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