

LETTER OF COMMENT NO.

172

Sent:

Saturday, March 28, 2009 9:57 PM

To:

Adrian Mills; Kristofer Anderson; Peter Proestakes; Kevin Stoklosa; Mark Trench; Vita Martin;

Meghan Clark; Wade Fanning; Joe Vernuccio; Diane Inzano; Russell Golden

Subject: FW: File Reference: Proposed FSP FAS 157-e

From: Dale Holmgren [mailto:holmgren@sbcglobal.net]

Sent: Saturday, March 28, 2009 1:52 PM

To: Director - FASB

Subject: File Reference: Proposed FSP FAS 157-e

Since a company couldn't SELL an asset at the "orderly price", why should it VALUE it at an orderly price? Why don't you apply the same rule to inventory affected by "disorderly prices"? Or bad debts?

Can we have a rule that tells us under what circumstances FASB will cave to political pressure? What about prices that are disorderly on the way up – that they have been bid to an irrational level?

As an accountant, I've never been so ashamed of the FASB. I await your suspension of the law of gravity during distressed weather patterns.