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LETTER OF COMMENT NO. 80

June 15, 2007

Technical Director—File Reference Number 1530-100
Financial Accounting Standards Board
401 Merritt 7
PO Box 5116
Norwalk, CT 06856-5116

Dear Technical Director,

I'm writing to encourage the adoption of the FASB's proposed changes to the accounting standards of the Financial Guarantee Industry. I believe that these changes will provide for greater transparency within the industry and ultimately be a benefit to the taxpayers I represent.

The current accounting system is confusing at gives investors pause before they are willing to risk capital in the industry. This ultimately hurts the municipalities who rely on the sound financial health of the industry.

These changes will help to ensure that the industry is operating in a straightforward and honest manner. It will also give municipalities who do businesses with the industry to have a clearer picture of their financial health. Ultimately, this is a benefit to taxpayers.

On behalf of the taxpayers of Juniata County, I urge you to enact the proposed changes.

Sincerely,


Juniata County Treasurer