

LETTER OF COMMENT NO.

Stacey Sutay

From: Mike Raymond [mraymond@MikeRaymondCPA.com]

Sent: Monday, January 14, 2008 5:59 PM

To: Director - FASB

Subject: Fin 48

Dear Director:

As a small practitioner, I ask that Fin 48 implementation be deferred. Most pass thru entities are not prepared for the potential impact of this as it will or could adversely effect banking and bonding issues.

Thank you for your consideration.

Michael J. Raymond, CPA 90 Rockland Street Unit 1 Hanover, MA 02339

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