



LETTER OF COMMENT NO. 120

To: Adrian Williams; Dennis Mackey; Vernuccio; Kevin Stoklosa; Kristofer Anderson; Mark Trench; Meghan Clark; Peter Proestakes; Russell Golden; Vita Martin; Wade Fanning
Subject: FW: Proposed FSP FAS 157-e

-----Original Message-----

From: Timothy Scott [mailto:tscott3@yahoo.com]
Sent: Thursday, March 26, 2009 11:43 PM
To: Director - FASB
Subject: Proposed FSP FAS 157-e

Banks should be held to the same standards they holds their customers to. If the Banks provided loans using the same accounting standards proposed they would soon be out of business.

If they are allowed to use Non-market value the it should be clearly stated on the reports provided by the company. Not hidden, not in a foot note, in plain sight where everyone can see the market price. It must be clearly stated how they determined the price or value. In plain sight.

This is by no means an agreement with the change. In my opinion the change is not needed and make no sense. It is very dangerous. But I am confident it will be changed for reasons we will not speak truthfully about. If this is changed the real price, the market price must be clearly visible in all company reports and statements.

And while you are making changes how about making it mandatory that companies report to shareholder the same numbers it reports to the IRS.