1600-100

LETTER OF COMMENT NO. 21

From: John Alexander [mailto:jalexander@alexanderalmand.com]
Sent: Friday, August 01, 2008 8:49 AM
To: Director - FASB
Subject: File Reference Number: 1600-100

Technical Director,

I am very concerned about the proposed amendments to SFAS #5; primarily as they affect businesses who are continually involved in product liability lawsuits. With the additional disclosure, which is discoverable in a court of law, the business would be furnishing the plaintiff's attorney a road map to where the business is being sued as well as how seriously the company takes the potential claim and what the company believes that the case could potentially be worth to the plaintiff. Even with the ability to aggregate the potential claims, the fact that the company has to disclose why they are aggregating can be potentially detrimental to the case. I am of the opinion that SFAS #5 needs to remain as is and not be amended. Unfortunately, we live in a very litigious society today; we have good companies who manufacture safe and useful products that are constantly exposed to frivolous lawsuits brought by aggressive plaintiff's attorneys; the amendment, as proposed, would make it even more difficult for our manufacturing companies to protect themselves and continue to operate.

I would welcome any dialogue; I appreciate your consideration of my views.

Sincerely,

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