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To: Director - FASB

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LETTER OF COMMENT NO. 1

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I believe the "at least a year" could be subject to attack by an attorney who would press to have it apply, in effect, to an unlimited period of time.

Why don't we just say "1 year from the date of the auditor's report"?

We shouldn't be in a rush to adopt international standards if there are problems with them.

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