From: George Briant [George.Briant@fnbcan.com]

Sent: Tuesday, December 30, 2008 10:20 AM

To: Director - FASB

Subject: Proposed FSP EITF 99-20-a

Technical Director
Financial Accounting Standards Board
301 Merritt 7
P.O. Box 5116
Norwalk, CT 06856-5116

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LETTER OF COMMENT NO. 279

RE: Proposed FSP EITF 99-20-a

## **Dear Technical Director:**

As President of The First National Bank of Canadian, Canadian, Texas I would encourage you to give serious consideration to the above noted proposal. We are a small community bank with little loan demand and therefore have a large investment portfolio. We are now dealing with a group of investments that are performing but have little or no market value due to the current environment. We do not believe that it is fair or reasonable to move the bonds to OTTI under these circumstances. We believe it is practical and reasonable to adopt this proposal prior to current year end.

Thanks for your consideration to this very important matter.

Respectfully,

George Briant President