



LETTER OF COMMENT NO. 3

Subject: FW: FSP FAS 107-a

From: ntnguyen@pepcoholdings.com [mailto:ntnguyen@pepcoholdings.com]
Sent: Thursday, January 08, 2009 6:44 PM
To: Director - FASB
Subject: FSP FAS 107-a

SFAS 107 was amended by SFAS 163 to exclude lease contracts - which include direct finance lease and is effective 1/1/09. The new FSP SFAS 107-a Appendix example includes lease receivables in an example as one of the line items - Clarify that lease receivables would be included in the proposed disclosure for 12/31/2008; however, excluded effective 1/1/09 based on amendment made by SFAS 163.

Regards,
Mai

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