

LETTER OF COMMENT NO.

43

sent: Luesday, March 24, 2009 10:32 PM

To: Adrian Mills; Diane Inzano; Joe Vernuccio; Kevin Stoklosa; Kristofer Anderson; Mark Trench;

Meghan Clark; Peter Proestakes; Russell Golden; Vita Martin; Wade Fanning

Subject: FW: Regarding FSP FAS 157-e

From: Pat Force [mailto:PForce@nwcu.com] Sent: Tuesday, March 24, 2009 8:13 PM

To: Director - FASB

Subject: Regarding FSP FAS 157-e

Mr. Russell G. Golden,

Fair value accounting makes perfect sense in a world where the assets on the balance sheet can be readily determined by an active and liquid marketplace. Given the events of the past two years in the mortgage market and the impact this has had on mortgage backed securities in particular, it is clear that mark to market or fair value accounting has its limitations.

I'm encouraged that FASB has recognized that good intentions don't always equal proper accounting. I support your recent recommendations to remove fair value accounting from the valuation of assets in illiquid markets and believe that this demonstrated flexibility will accomplish a great deal in helping to stabilize the financial system in the U.S.

I appreciate the opportunity to comment on this important issue that has a direct impact on many corporations and an indirect impact on most Americans.

Sincerely,

Patrick Force VP Finance / CFO 541-744-9430



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