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From: Anne Greene
Sent: Friday, June 18, 2004 4:55 PM
To: Director - FASB
Subject: Save Stock Options

Letter of Comment No: 5036
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Hello,

I am a technical writer at [redacted] I have worked here for about 9 years. The CEO is 6 levels of supervision above my position in the company. Four years ago I realized a once-in-a-lifetime opportunity to sell my employee stock options and purchase a home. I have worked in the electronics industry for 20 years and have had many "option" agreements at various companies that never went "above water". [redacted] was the first time that I ever made REAL money selling options.

Some of my current options at [redacted] are at \$77/share. The stock is trading around \$33/share. These are considered "under water". My goal as an employee is to produce innovative products and support my co-workers that are doing the same. This raises the value of the stock. The stock option program at [redacted] includes all levels of employees, not just the managers and corporate directors.

If all the employees (full time) are getting stock options, then the corporation should not have to expense them.

Please rethink expensing stock options. In a way, making the options available to all full-time employees would be a great way to encourage companies that only give stock to upper level employees to share the wealth.

I don't know how I would have ever purchased my home without the generous stock option plan at [redacted]

Thank you for including my opinion in your review.
Anne Greene