December 5, 2008

Mr. Russell G. Golden
Technical Director
Financial Accounting Standards Board
401 Merritt 7
P.O. Box 5116
Norwalk, CT 06856-5116

Via e-mail to: director@fasb.org

Re: File Reference No. 1650-100 (Exposure Draft on Going Concern)

Dear Mr. Golden,

Thank you for the opportunity to comment on the subject Exposure Draft.

I totally agree with the decision of the Board to adopt the IAS 1 time horizon in fleu of the bright-line time horizon previously stipulated by AU Section 341. The IAS 1 time horizon will definitely provide a higher degree of comfort to financial statement users vis-a-vis going concern issues.

In view of the foregoing, I am of the opinion that the early adoption of the standard can positively contribute towards the stabilization of the currently volatile US capital market. Accordingly, I suggest that the Board should consider accelerating the effective date of the standard to cover all annual financial statements prepared as of December 31, 2008.

I truly hope that you would favorably consider my comments.

Sincerely yours,

Bill G. Debuque, CPA, CFE Glenolden, Pennsylvania