



LETTER OF COMMENT NO. 331

January 11, 2007

Mr. Robert H. Herz, Chairman Financial Accounting Standards Board 401 Merritt 7 P.O. Box 5116 Norwalk, CT 06856-5116

WORLD BEARQUARTERS

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Ph: 314-423-8000 Fx: 314-423-8188 www.buildabear.com Dear Chairman Herz:

On behalf of Build-A-Bear Workshop, Inc. & Subsidiaries, I strongly urge the Financial Accounting Standards Board to delay the effective date of FIN 48 on *Accounting for Uncertainty in Income Taxes* to allow companies, like ours, sufficient time to address the substantive, procedural, and documentation challenges posed by the new interpretation.



Specifically, I recommend that the effective date of FIN 48 be deferred to fiscal years beginning after December 15, 2007. The challenges of implementing FIN 48 were articulated by Tax Executives Institute in a letter it sent to you on December 12, 2006.



In summary, extending the deadline for implementing FIN 48 will permit companies, like Build-A-Bear Workshop, and their independent auditors to resolve the multitude of unanswered questions and thus reduce the likelihood of diversity in practice, which in part prompted the development of FIN 48 in the first instance.

Respectfully,

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Tina L. Klocke Chief Financial Bear

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