



**Stacey Sutay**

LETTER OF COMMENT NO. 23

**From:** JanaHowden@aol.com  
**Sent:** Friday, June 15, 2007 7:33 PM  
**To:** Director - FASB  
**Cc:** Howdenrs@aol.com  
**Subject:** File number 1530-100

June 14, 2007

Technical Director  
File Reference Number No. 1530-100  
Financial Accounting Standards Board (FASB)  
401 Merritt 7  
PO Box 5116  
Norwalk, CT 06856-5116

Dear Sirs,

As CFO of my company, I am writing you to offer my support to the new rules outlined in the Exposure Draft for the Financial Guarantee Industry. Taxpayers have a large stake in seeing this industry properly regulated and the public needs to be protected from reporting errors that have serious ramifications.

Investor, large and small also need to be protected. If the FGI experience dislocations, the value of municipal bonds may diminish, and their beneficiaries will be hurt.

Standardization of reporting rules will ensure in the short and long term that investors will make choices based on correct data and help the market to remain strong. Please implement the reporting changes, as they can only strengthen the industry.

Sincerely,

J.K. Lord  
2711 Townes Lane, Suite A-1  
Austin, Texas 78703

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