Stacey Sutay



LETTER OF COMMENT NO. 24

From:

Sara Burnette [sleigh0821@yahoo.com]

Sent:

Friday, June 15, 2007 3:05 PM

To:

Director - FASB

Subject: FASB public comments

June 15, 2007

Technical Director
Reference No. 1530-100
Financial Accounting Standards Board
director@fasb.org
401 Merritt 7
P.O. Box 5116
Norwalk, CT 06856

Dear Sirs.

It's pretty obvious that the financial guarantee industry needs to adopt more uniform accounting standards.

The wording of the FASB exposure draft addresses this problem in a logical and systematic manner, and should be welcomed by all responsible parties that aren't trying to deceive others.

Investors deserve to see financial data that honesty and objectively compares the strengths of each guarantor. All responsible stakeholders should benefit from such an accounting change because it would make accounting more transparent and credible and eliminate the games and guess work of trying to determine what basic assumptions are underlying each financial disclosure.

I'm urging you to implement the new rules and regulations that you so tirelessly outlined in your exposure draft.

Thank you for all of your efforts in this regard.

Sincerely yours,

Sara Burnette Burnette Law Office 115 S Main Avenue Sioux Falls SD 57104