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January 9th, 2007

Mr. Robert H. Herz Chairman, Financial Accounting Standards Board 401 Merritt 7 P.O. Box 5116 Norwalk, CT 06856-5116



Dear Chairman Herz:

On behalf of Teledyne Technologies Incorporated, I strongly urge the Financial Accounting Standards Board to delay the effective date of FIN 48 on *Accounting for Uncertainty in Income Taxes* to allow companies sufficient time to address the substantive, procedural, and documentation challenges posed by the new interpretation. Specifically, I recommend that the effective date of FIN 48 be deferred to fiscal years beginning after December 15, 2007. The challenges of implementing FIN 48 were articulated by Tax Executives Institute in a letter it sent to you on December 12, 2006.

Recently, Jennifer Minke-Girard of the SEC weighed in by saying that companies and auditors must make reasonable judgments as to the amount of documentation that must be maintained to comply with FIN 48. Given that auditors are sensitive to criticism by the PCAOB, additional time is warranted so documentation standards can be agreed upon.

In summary, extending the deadline for implementing FIN 48 will permit companies and their independent auditors to resolve unanswered questions and thus reduce the likelihood of diversity in practice, which in part prompted the development of FIN 48 in the first instance.

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Respectfully,

Calleb Standafer, Director of Tax

Teledyne Technologies Incorporated