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Question 1: Is there a need for valuation guidance specifically for financial reporting?

* Guideline are what GAAP present to the reader, Who is preparing to present their entities financial disposition. In addition, If their were no guideline setting implementation boards or committees involved. Their would be as open area of uncertainly in term of what information if at all provided may be interpreted by the readers.

Question 1(a) should guidance include conceptual valuation guidance, detailed implementation guidance, or a combination of both?

*The understandability of why a guideline is implemented is vital, to the reader. In term of defining and approaching, what methodology of presumption will be used to report their monthly, yearly or quarterly financial disposition. You can immediately provide indirectly a guidelines in term of financial reporting jointer, that can be presented fairly to the reader. And if in the end result the reader is still unable to understand, why. Allow that component to write are explain their reporting assumption that does not coincide with the guideline for review.

Question 1 (b) what should be the duration of any valuation-guidance-setting activities?

*A newly implemented guideline standard may maintain a recession immediately upon the release disclosure date. Alternatively, given a provisional period of implementation based upon the next starting reporting period. The guideline duration may remain open for comment and retrieval, based upon a summary of responses in regard to written guideline standard disclosure availability for evaluation.

Question 2: What level of participation should existing appraisal organizations have in establishing valuation guidance for financial reporting?

* If possible their should always be a diverse establishment in term of gathering data and in term of final provisional decision when a guideline standard is release.

Question 3 What Process should be used for issuing valuation guidance for financial reporting?

*Once the level of participation conduction has been presumed. The valuation guidance may be issued.

Question 4 should the process of valuation guidance be on international or national level?

The process may be both domestic and international. However, each entity should bring forth their guidance standard for coherent.