



LETTER OF COMMENT NO. 66

From: William McGovern [mailto:billm@wamcgovern.com]
Sent: Monday, April 13, 2009 9:12 AM
To: Director - FASB
Subject: Re: financial statement presentation

Sir,

I welcome the requirement for presentation of cash flows on the direct basis. the original FASB was pretty weak in its recommendation of this presentation. I an uncertain about the costs associated with presentation of cash flows disaggregated by activity. That would probably be more confusing than enlightening.

William McGovern CPA