Joe Damico

From: Terri Polley
Sent: Friday, February 08, 2008 1:24 PM
To: Joe Damico
Subject: FW: FAF proposed changes to processes of FASB and GASB

LETTER OF COMMENT NO. 21

From: Terri Polley
Sent: Friday, February 08, 2008 8:16 AM
To: Stacey Sutay; Hope Ham
Subject: FW: FAF proposed changes to processes of FASB and GASB

From: Glenn Bradley [mailto:gbradley@cmcpa.com]
Sent: Thursday, February 07, 2008 7:48 PM
To: Terri Polley
Subject: Re: FAF proposed changes to processes of FASB and GASB

Terri, my comments on these proposed changes are as follows (item numbers per Request for Comments, page 8):

Items 1-4: Agree with each

Item 5: Strongly Disagree. Not sure what "problem" this is solving. With only 5 members and a correspondingly reduced staff, it is likely important considerations on issues will not occur. Also, the members spend a lot of time in the "public" meeting and talking to a wide variety of groups, explaining and listening. With fewer members, this public interface aspect will suffer. This is not in the public interest.

Item 6: Agree
Item 7: Unnecessary and dangerous, given the technical nature of accounting standards
Item 8: Agree
Item 9: Strongly agree; very important
Items 10 & 11: Agree

Let me know if you have any questions.
Regards,

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