

LETTER OF COMMENT NO. (307

To:

Adrian Mills; Diane Inzano; Joseph Vernuccio; Kristofer Anderson; Mark Trench; Meghan Clark;

Russell Golden; Vita Martin; Wade Fanning

Subject:

FW: FAS 157 Changes

Importance: High

From: Lipka, Michael A. [mailto:Michael.Lipka@statestreet.com]

Sent: Wednesday, April 01, 2009 2:14 PM

To: Robert Herz

Cc: Tom Linsmeier; Leslie Seidman; Marc Siegel; Larry Smith

Subject: FAS 157 Changes

Importance: High

Dear Mr. Herz,

For investors' sake, I really hope you don't change mark to market rules. Bowing down to pressure from the banks so they can mark these assets at whatever they believe they're worth only adds more opaqueness to the marketplace. As investors, we don't need this right now.

I hope you are looking out for investors' interests. Do the right thing.

Sincerely,

Michael A. Lipka **State Street Corporation** Alternative Investments Administration Office: (858) 410-3991 Cell: (617) 548-9020

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