From: Jeong Sep Sihm [mailto:j_sihm@uncg.edu]
Sent: Tuesday, April 28, 2009 4:54 AM
To: Director - FASB
Subject: File Reference Number 1690-100

1690-100

LETTER OF COMMENT NO. 3

Dear Mr. Golden:

Thank you for giving me an opportunity to comment on the FASB exposure draft, The Hierarchy of Generally Accepted Accounting Principles. I, as graduate student at UNC-Greensboro, truly support the Board's efforts to simplify the application of GAAP by including authoritative GAAP in one location in a consistently organized manner. My comments is on the question number three.

3. Do constituents agree with the July 1, 2009, effective date for this proposed Statement? If not, please provide a detailed explanation of the reason(s) for extending the implementation period.

According to the FASB's FAQ, enhanced access to the Codification will be available as a subscription, providing high level search and retrieval functions, cross reference features, personal annotation, and dynamic linking capabilities. While taking Professional Accounting Research course at UNC-Greensboro in 2009 spring semester, I noticed that those enhanced features were very important to understand the Codification and would be indispensable for students and practitioners to apply the Codification to the real world cases. I believe that we the people have the right to access to the legal and authoritative literature without difficulties. The basic view of the Codification will not be enough. Charging subscription fees on those features is something I do not agree with. Unless the FASB's initial plan to charge subscription fees is revoked, I do not believe the July 1, 2009 effective date is appropriate.

Sincerely,

Jeong Sep Sihm