

Stacey Sutay

LETTER OF COMMENT NO. 30

From: Josh F.W. Cook [josh@joshook.com]

Sent: Friday, June 15, 2007 2:33 PM

To: Director - FASB

Subject: standardizing reports -- Reference to No. 1530-100

Reference Number No. 1530-100 Financial Accounting Standards Board PO Box 5116 Norwalk, CT 06856-5116 director@fasb.org

Dear Technical Director,

When mistakes are made in the Financial Guarantee Industry's books, exponential disturbances can occur in the capital market. With the trillions of dollars that have been invested in the FGI, standardizing reports seems to be a logical and fair solution to keeping errors at a minimum.

With an inconsistency and lack of a standard form of reporting, all investors are deprived the information regarding losses and revenue. Without complete information, it's only logical to assume such investors could be misled and left to their own feelings based on the incomplete information they have.

By implementing the FASB Exposure Draft, this "information gap" can be closed significantly, and give investors and regulators an opportunity for more informed, honest, and clear analyses.

I support the proposed changes in the Exposure Draft.

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