

## Stacey Sutay

---

**From:** Chris Herrod [cherrod@utah.gov]  
**Sent:** Monday, June 18, 2007 5:02 PM  
**To:** Director - FASB  
**Subject:** Proposed Rules



**Attachments:** Thanks From Rep Wimmer

LETTER OF COMMENT NO. 53



Thanks From Rep  
Wimmer

June 18, 2007

Technical Director - File Reference Number No. 1530-100

Financial Accounting Standards Board

401 Merritt 7

PO Box 5116

Norwalk, CT 06856

Dear Sir,

I am writing this letter concerning the proposed rules change in the recently issued Exposure Draft. For far too long the Financial Guarantee Industry has been operating without a uniform set of reporting rules. Because the amounts of invested money in the FGI runs into hundreds of billions, it seems important that rules be put in place to make the reporting reliable and comparable across the board.

Problems occurring with financial guarantors have potential to affect the municipal bonds and other financial instruments held by investors institutional and individual.

Please adopt the rule changes outlined by the Exposure Draft. Clarity for the investors will only better ensure that industry remains secure and stable.

Thank you,

Representative Chris Herrod  
Utah House of Representatives

FRY12