Mr. Warren Kampf 72 Homestead Rd. Wayne, PA 19087

File Reference Number 1530-100 Attn.: Technical Director Financial Accounting Standards Board 401 Merritt 7 PO Box 5116 Norwalk, CT 06856-5116



June 18, 2007

Dear Technical Director,

As an attorney and elected township supervisor in suburban Philadelphia (a large municipality of more than 30,000 residents), I would like to urge that you enact the proposed changes to the accounting standards of the Financial Guarantee Industry.

These proposed standards will better reflect true revenue and loss figures of the financial guarantee industry. In turn, this allows local municipalities to have a better understanding of the financial health of the companies they are doing business with. Ultimately, the taxpayers benefit. The current lack of uniform industry accounting standards creates opportunities for ambiguous accounting practices.

The standards proposed by the FASB will make the industry more transparent and accountable; something that local government leaders will surely appreciate. I encourage you to move forward with their adoption.

Sincerely,

Warren Kampf