----Original Message----

From: Velategui, Rick < Rick. Velategui@valic.com>

Sent: Wednesday, June 02, 2010 1:44 PM To: Robert Herz <rhherz@fasb.org>

Subject: 'Fair Value'

Please stop and think about what you are suggesting. Look at the results of your last 'fair value.' Would you pay 100% for any loan? Can you anticipate the reaction of the public? No, you cannot. But you are willing to put the financial stability at risk, again. You will drive the US and the rest of the world into another financial crisis again and again.

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