



Complete Financial Services

August 30, 2010

Mr. Russell Golden
Technical Director
Financial Accounting Standards Board
401 Merritt 7
P. O. Box 5116
Norwalk, CT 06856-5116

File Reference: No. 1810-100, *Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities*

Dear Mr. Golden:

I am writing to express my opposition to the current proposal to apply mark-to-market accounting to loans and deposits on a bank's balance sheet. Small banks like mine must hold some marketable securities for liquidity purposes. We are not in the business of buying assets or liabilities for quick resale. We generate earnings from taking deposits and making and holding loans to maturity. Since we have no intention of selling these loans, and since they are not readily marketable assets, it is not appropriate or useful to apply short-term valuations to these loan portfolios.

I appreciate the opportunity to comment on this very important matter. Based on the above, I respectfully request that FASB withdraw the current fair value accounting ("mark-to-market") proposal. Thanks for your consideration in this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "L. A. Melsheimer", is written over a horizontal line.

Lawrence A. Melsheimer
President