

From: [Ross Hill](#)
To: [Director - FASB](#)
Subject: Mark to Market File Reference No. 1810-100
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Technical Director
Financial Accounting Standards Board
401 Merritt 7, PO Box 5116
Norwalk, CT 06856-5116
File Reference No. 1810-100

To the Director and Board Member of Financial Accounting Standards Board:

Bank2 is a small community bank located in Oklahoma City, OK. Bank2 began operations in January of 2002 and is 100% owned by the Chickasaw Indian Nation.

Bank2 is one of if not the largest provider of home loans to Native Americans in the country.

We believe in accurate and timely financial reporting. We provide our shareholder with an audited Certified Financial Statement each year. We commend your efforts to “provide financial statement users a more timely and representative depiction of an entity’s involvement in financial instruments, while reducing the complexity in account for these instruments.” Too often just the opposite is what we end up with.

We respectfully wish to register strong disagreement with most if not all of the recent *Accounting for Financial Instruments*, issued on May 26, 2010.

Should these measures be enacted they would have a devastating affect on Bank2 and in my opinion community banking as a whole. But, while Bank2 and other community banks may not be if these new rules were enacted, we would not be the biggest losers. The consumer and small business would be the big losers because the traditional community bank that has provided most of the capital to finance consumer’s large ticket purchases and provided most of the capital for small business to operate will no longer exist.

The unintended consequences of these rule changes will be absolutely devastating to an already severely weakened economy. I urge you to NOT enact these contemplated changes.

Sincerely,

Ross A. Hill
CEO

Ross A. Hill | Chief Executive Officer

Bank2

Banking at Its Absolute Best™

909 S Meridian | Oklahoma City, OK 73108

Main 405.946.2265 | Direct Fax 405-946-4769 | Alt Fax 405.946.2287 | Cell 405.413.8222

www.bank2online.com

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