

From: dnichols@crbt.com
To: [Director - FASB](#)
Subject: File Reference: No. 1810-100, "Accounting for Financial Instruments and Revisions to the Accounting for Derivatives Instruments and Hedging Activities"
Date: Monday, September 13, 2010 9:33:02 AM

Dana Nichols
500 1st Ave NE
Cedar Rapids, IA 52401-1323

September 13, 2010

Russell Golden
Technical Director Financial Accounting Standards Board
401 Merritt 7
P.O. Box 5116
Norwalk, CT 06856-5116

Dear Mr. Golden:

As Senior Vice President & Chief Credit Officer of Cedar Rapids Bank & Trust, in Cedar Rapids, Iowa with \$550 million in total assets, I'm writing to request that the proposed File Reference No. 1810-100 be withdrawn. I believe that this proposed rule is unnecessary and will be harmful. The loans made by our community bank are not saleable. Applying fair market value accounting to these loans simply doesn't make sense, and will likely discourage lending by banks to small businesses and individuals. This will be counterproductive to stimulating economic activity.

Sincerely,

Dana Nichols
319-862-2728