From: <u>lori schneider</u>
To: <u>Director - FASB</u>

Subject: File Reference No. 1810-100

Date: Tuesday, September 14, 2010 4:18:02 PM

September 14, 2010

Mr. Russell Golden, Technical Director Financial Accounting Standards Board 401 Merritt 7, PO Box 5116 Norwalk, CT 06856-5116

RE: File Reference No. 1810-100 - Provision on loan "Mark to Market"

Dear Mr. Golden:

Since the start of the recent financial crisis all financial institutions have been disparaged as if they are all responsible for the bad practices of a few. I assure you, we are not all alike, but we are all suffering the consequences.

Our financial institution is an \$85 million community bank located in a small town of 7000 in Nebraska. Our primary business is taking in deposits from the area and loaning out money to the homeowners, businesses and farmers in the area. This portfolio has already been impacted by the bad economy and we have acted accordingly by increasing our LLR and working even more diligently with our customers to help them through their difficult times. How could we possibly come up with a consistent fair value for a loan without expensive on-going appraisals and unsubstantiated assumptions? The regulatory burden is already having a negative effect on our bottom line. This would only make matters worse.

It is community banks such as ours that have been lending into their communities during this financial crisis when other financial institutions were putting a moratorium on lending. We are not going to sell our loans and our bank is not publically held. Who would benefit by this costly change in accounting?

Respectfully,

Lori Schneider

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