

**From:** [tlobosco@capitalbanknj.com](mailto:tlobosco@capitalbanknj.com)  
**To:** [Director - FASB](#)  
**Subject:** File Reference: No. 1810-100, "Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities"  
**Date:** Thursday, September 16, 2010 11:08:31 AM

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Thomas Lobosco  
175 S. Main Road  
Vineland, NJ 08360-7901

September 16, 2010

Russell Golden  
Technical Director  
Financial Accounting Standards Board  
401 Merritt 7, PO Box 5116  
Norwalk, CT 06856-5116

Dear Mr. Golden:

Thank you for the opportunity to comment on the exposure draft, "Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities."

As Executive Vice President and Chief Financial Officer of Capital Bank of New Jersey, a \$185 Million De Novo institution chartered in Vineland, New Jersey, I am writing to express my opinions on specific provisions of the exposure draft.

I am strongly opposed to the portion of the proposal that requires all financial instruments - including loans - to be reported at fair value (market value) on the balance sheet. We have a small somewhat unsophisticated investor base, and I think the idea of us writing down our asset values, on assets we have no intention of selling, in certain environments, will be very mis-leading and confusing to them.

Our investors have expressed no interest in receiving this information. We believe our investors would not view any costs of compliance, as being either reasonable or worthwhile.

For the reasons stated above, our bank respectfully requests that the fair value section of the exposure draft be dropped.

Thank you, in advance, for listening to my comments.

Sincerely,

856-457-6361  
EVP/CFO  
Capital Bank of new jersey

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