

## Administration

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September 17, 2010

Mr. Russell Golden Technical Director Financial Accounting Standards Board 401 Merritt 7 P.O. Box 5116 Norwalk, CT 06856-5116

Re: File Reference #1810-100

Dear Mr. Golden:

I typically do not write letters regarding hot button topics. It is not because I don't feel strongly about things but rather I don't think they count for much on the readers end. The subject of mark-to-market and the impact that it will have on our little bank has certainly polarized me to action.

Banks have been the whipping boy of choice lately and we have had numerous laws, regulations and changes thrown at us. For the most part, we take them in stride and seek to make the most out of a bad situation. In some instances, it changes the way that we do business and impacts the products that we can offer to our customers. We recently had to pull the plug on our mobile home lending program because we could not meet the regulations relating to high priced lending. Ultimately the very people that the regulation is seeking to protect are the ones that are harmed due to our lack of capacity to meet the needs of our customers due to onerous and misguided regulations.

Mark-to-market, as is being currently presented, is such a regulation. Since we make our living from lending, this will impact our business model in how we have to account for the valuation of these loans and how we have to account for the ALLL. Since we have very limited resources this will cause a hardship on us in the valuation sector trying to keep the values current. Our earnings will be impacted and capital will be impaired.

There is a feeling in the business community that current government policy is hostile towards businesses. I feel that the current proposal as it stands is very hostile to our business and I am not talking about the "banking" community. I am talking about Nevada Bank and Trust and our ability or inability to meet the needs of the people up the Eastern side of Nevada. These are real people with real needs and problems that will be impacted by four or five people.

I am not very articulate in presenting my position and I am not even sure that it matters now. The law of unintended consequences will have a tremendous impact on our bank and those that we are attempting to serve.

Sincerely.

Gordon Wadsworth President & CEO