

September 22, 2010

Mr. Russell Golden
Technical Director
Financial Accounting Standards Board
401 Merritt 7
P.O. Box 5116
Norwalk, CT 06856-5116

RE: File Reference No. 1810-100 *Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities*

Dear Mr. Golden:

I am writing on behalf of StellarOne Bank and we appreciate the opportunity to comment on the above mentioned proposal.

Even though this proposal focuses on providing the most useful, transparent, and relevant information about financial assets and liabilities of any bank's financial condition, the implantation of this measurement would cause the complete opposite, due to the fact that fair market values do not provide the most relevant nor the most reliable information, which would be misleading to those reviewing these financials. This is not taking into consideration that each bank would have to develop their own methodology, which would vary from bank-to-bank, which diminishes comparability.

Despite the fact that there are several negative aspects to the implementation of this measurement, the most important of all is how it would negatively impact capital, and thus hurt lending, at a time when we should be focusing on reviving the economy and creating jobs.

While FASB's intentions are good, I strongly urge you to reject this proposed change.

Sincerely,



T. Patrick Collins
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