

From: thuckabay@bankofthewichitas.com
To: [Director - FASB](#)
Subject: File Reference: No. 1810-100, "Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities"
Date: Friday, September 17, 2010 1:47:41 PM

Clayton Huckabay
P O Box 348
Snyder, OK 73566-0348

September 17, 2010

Russell Golden
Technical Director
Financial Accounting Standards Board
401 Merritt 7, PO Box 5116
Norwalk, CT 06856-5116

Dear Mr. Golden:

I am President and CEO of Bank of the Wichitas, in Snyder, Oklahoma, with \$120 million in total assets, I am writing to express my opinions on specific provisions of the exposure draft.

I am strongly opposed to the portion of the proposal that requires all financial instruments - including loans - to be reported at fair value on the balance sheet.

There is no active market for many of our loans, and estimating a market value makes no real sense. Even if we could easily obtain a market price, there is no financial incentive to sell.

Thank you for considering my comments.

Sincerely,

5805692313
President and CEO
Bank of the Wichitas