

From: [Warren Chase](#)
To: [Director - FASB](#)
Subject: File Reference No. 1810-100
Date: Monday, September 27, 2010 3:32:14 PM

Dear Director:

As a bank investor, I am opposed to your proposal to mark to market all financial instruments. In my experience, market value of loans are never discussed in my meetings with bank management. I am interested in how loans perform, not how the market views their performance. There is no market for the vast majority of commercial bank loans. Even if there were, fair market value is not the appropriate measure for these loans, since it does not represent the cash the bank will receive. Bank capital will be affected by market swings that cannot reasonably be expected to ever be realized by the bank. Additionally, I am very concerned about the costs and resources that will need to be dedicated to produce and audit such data. In the end, investors like myself will be paying consultants and auditors significant sums of money to make estimates with which my fellow shareholders and I will do nothing. I ask that you drop your proposal to mark loans to market, as it does not improve financial reporting.

Sincerely,

Warren E. Chase
Pittsburg, NH