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From: Fred Ost <ostinlt@gmail.com>
Sent: Thursday, September 30, 2010 8:58 AM
To: Marc Siegel <masiegel@fasb.org>; Leslie Seidman <lfseidman@fasb.org>; Tom Linsmeier <tjlinsmeier@fasb.org>; Robert Herz <rhherz@fasb.org>
Subject: Mark to Market rules

Hello. Im not a current financial professional, but am contacting you to let you know I support the proposed change to force banks to mark to market the actual value of their loans, whether they say they will not be sold, or not.

A business' balance sheet has to be fairly represented with real value of tangible assets. Industrial/tech firms have to hold the value of their inventory at its depreciable value. This represents a portion of their assets as represented on their balance sheet. Bank loans are their assets. If these loans are not marked to market then the real value of a banks assets are unknown, so its balance sheet is a farce, and investors have no real data on which to make buy/sell decisions.

Please do not cave in to bank pressure. Treasury and Congress do not. Please be the last bastion of honest accounting left in America!

Thank you for your time.

Fred Ost