

From: tim.wenzel@winegarinc.com
To: [Director - FASB](#)
Subject: Comments on No. 1810-100, "Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities" Exposure Draft
Date: Tuesday, September 21, 2010 8:27:58 AM

Timothy Wenzel
1209 South State Street
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September 21, 2010

Russell Golden
Technical Director, Financial Accounting Standards Board
401 Merritt 7
P.O. Box 5116
Norwalk, CT 06856-5116

Dear Mr. Golden:

I am writing you as a minor shareholder, and board member of a community bank in southern Minnesota with branches in towns from 400 to 15,000 people. Even more importantly as an owner of a local manufacturing company employing over 80 people.

My reason for writing is to urge FASB to not go forward with the proposal.

The Financial Accounting Standards Board (FASB) proposal for accounting changes would require financial institutions to develop "fair" or "market values" for core and demand deposits, other liabilities and loans. . The proposed changes will significantly change community bank accounting practices and add volatility to balance sheets.

The result will be higher expenses, higher capital requirements and decreased lending ability.

The proposed changes will significantly change the way we as a community oriented bank handle our accounting practices and add volatility to balance sheets as well as higher capital requirements to cover the volatility created and thus raise expenses for borrowing - exactly the opposite of what we as local business' need.

I do not believe that adding more costs and more confusing regulations are the answer to the problems faced by the banking industry.

Again, as a business owner, a bank shareholder and a community bank director, I would appreciate your taking time to see what real effect these proposed new regulations would have on our banks and our local business'.

After doing so, I also hope you can see your way to dropping this proposal.

Thank you for the opportunity to comment on this proposal.

Sincerely,

Timothy Wenzel
507-835-3495