From: <u>Cam Fletcher</u>
To: <u>Director - FASB</u>

Subject: Reference No. 1820-100 Revenue Recognition - Topic 605

Date: Tuesday, October 12, 2010 12:09:17 PM

Importance: Low

I am an bond underwriter with SureTec Insurance Company which is a privately owned, treasury listed, A.M. Best A Rated regional surety company based in Houston, TX.

I wanted to write this note expressing my/our deep concerns with the proposed changes to revenue recognition. SureTec Insurance Company and it's underwriters are a heavy user of contractor's financial statements and SOP 81-1 is the best measure of a contractor's financial position that can be accomplished and changing those practices would significantly reduce not only SureTec's ability to measure a contractors financial condition but any other surety company, and most likely many other parties such as banks and credit institutions, ability to do the same.

Please reconsider. Thanks.

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