

From: bbartholomew@mcintoshbancshares.com
To: [Director - FASB](#)
Subject: Comments on No. 1810-100, "Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities" Exposure Draft
Date: Tuesday, September 21, 2010 9:12:57 AM

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September 21, 2010

Russell Golden
Technical Director, Financial Accounting Standards Board
401 Merritt 7
P.O. Box 5116
Norwalk, CT 06856-5116

Dear Mr. Golden:

Thank you for the opportunity to comment on FASB's Exposure Draft: Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities.

I am writing to urge FASB to not go forward with the proposal.

In my opinion, a recent article from The Street summed the point up quite well-the function of a community bank is to turn illiquid assets into liquid ones. These assets are managed over long periods of time; they are not there for immediate sale. Attempting to mark these types of assets could result in significant capital implications which will in all likelihood create a negative regulatory response. This will further reduce the number of community banks that have supplied the credit needs of the small businesses of this country.

Again, thank your for the opportunity to comment on this proposal.

Sincerely,

Bruce E. Bartholomew
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