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From: Rose Mathews [mailto:rmathews@musiciansdfw.org]

Sent: Wednesday, May 15, 2013 2:29 PM

To: Director - FASB

Cc: syashewski@tcul.coop

Subject: 2012-260 Proposal

Importance: High

FASB Director:

This credit union is a small credit union (less than \$1.5 million in assets) that has never branched out from the original core membership - Musicians. Because of the size, this credit union is only open part-time with me being the only "part-time" employee. We cater to a unique group of members with unique instrument loan needs.

Currently I calculate our ALLL off of past losses and current delinquencies.  
Trying to predict the future  
of the current loans would require a power that I do not possess!

This proposal could require unnecessary increases in the ALLL which would impact the earnings and capitalization adequacy; which could cause this credit union being moved to prompt corrective action.

For the future of all credit unions, large and small, I urge you to consider exempting credit unions from the proposed changes on calculating ALLL.

Sincerely,

Rose Mathews  
Manager/Treasurer  
Musicians Federal Credit Union