FASB Fair Value Measurement - Deferral

Date of Entry: 5/31/2013

Respondent information

Type of entity or individual:

Business (Plan Sponsor)

Contact information:

Organization: Woodward Communications, Inc.

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Questions and responses

Do you agree with the indefinite deferral, as well as the Board's decision to defer for investments held by nonpublic employee benefit plans, only the quantitative information about the significant unobservable inputs used in Level 3 fair value measurement of its plan sponsor's own nonpublic entity equity securities, and not the qualitative information, required by paragraph 820-10-50-2(bbb)? Why or why not? I agree because the information required to be disclosed in the ORIGINAL standard would be specific to the entity and would have allowed private information to exposed to public review and scrutiny.

2. Do you agree with the limited scope of plan sponsor's own nonpublic entity equity securities covered by the proposed Update? If not, what other investments should be

included or excluded from the guidance in the proposed Update and why?

Yes, I agree.

3.

Do you agree with the scope of the employee benefit plans in this proposed Update? If not, which other employee benefit plans should be included or excluded from the

guidance in the proposed Update and why?

Yes, I agree.

4. Do you agree with the definition of nonpublic employee benefit plan? Is it understandable and operable?

Yes, I agree.

Additional comments-updt.

Please provide any additional comments on the proposed Update:

The update to the original standard is much appreciated and MUST be passed.

Additional Please provide any comments on the electronic feedback process: comments - process.