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Comments on Exposure draft of on Lease

- 1) It is a welcome measure from IASB & FASB to bring all the lease into a balance sheet.
- 2) I find the following terms may be elaborated in classification of Lease into Type A or Type B.
 - a. Any threshold limits for insignificant part of economic life,
 - b. Major part of the remaining economic life,etc.
- 3) The proposed standard will make significant change in the financial statements presented by the company, also change in the ratios
- 4) Especially airline will get affected because of front loading in recognizing the expenses.
- 5) Finance companies profile will get affected much. They have to revisit all the existing lease for cost effectiveness.