

MINUTES



MEMORANDUM

To: Board Members

From: Invitation to Comment, Agenda
Consultation Project Team
(Engmann x205)

Subject: Minutes of the January 25, 2017
Board Meeting

Date: February 1, 2017

cc: Stacey Sutay (x270)

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Invitation to Comment, *Agenda Consultation*

Basis for Discussion: FASB Memo No. 9, No. 10, No. 11, No. 11A, and No. 12

Length of Discussion: 9:00 a.m. to 10:50 a.m.

Attendance:

Board members present: Golden, Kroeker, Botosan, Monk, Schroeder, Siegel, and L. Smith

Board members absent: None

Staff in charge of topic: M. Cheng, L. Cheng, Friend, Kuhaneck, and De Revere

Other staff at Board table: Cospers, Proestakes, Esposito, Zeyher, Gilioli, Brickman, Smith, Bennett, Engmann, and Jones

Outside participants: None

Type of Document and Timing Based on the Technical Plan:

The Board met to discuss issues addressing whether certain projects should be added to the Board's technical agenda.

Tentative Board Decisions:

The Board discussed feedback received on its 2016 Invitation to Comment, *Agenda Consultation*, and the topics of (1) intangible assets (including research and development), (2) pensions and other postretirement benefit plans, and (3) distinguishing liabilities from equity. The Board also discussed additional research or analysis to perform for each topic for discussion at future Board meetings.

The meeting was educational and no technical decisions were made.

General Announcements:

None.