•	Letter of Comment No: 7
. Comments	File Reference: 1025-300

----Original Message-----

From: djackson34@juno.com [mailto:djackson34@juno.com]

**Sent:** Thursday, April 06, 2006 8:36 PM

To: Director - FASB

Subject: File Reference 1025-300 - Pension Accounting

The accounting for pensions at many companies has been an abysmal joke, and has reached a crisis stage. Company after company are dumping their pension liabilities on the federal government, after failing to adequately disclose their difficulties for many years..

Of course your Stage 1 exposure draft would help to remedy the situation, by making (as you say) the information more useful and transparent. Stage 2 changes are also urgently needed for the same reasons.

**DOUGLAS JACKSON** 

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4/6/06